

Is Your Business Ready for a Financial System?

A 4-step financial maturity check based on Jayde Powell's journey.

As Jayde's business grew, the way she managed and kept her money had to evolve with it. This checklist breaks down those same shifts so you can see when your setup, including options like S-Corp, starts to matter.

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STEP 1

You Don't Have Full Visibility Into Your Numbers

You're making money, but don't have complete clarity on what the business actually earns.

- You're not fully confident in your profit after expenses
- Your tracking of income and expenses is inconsistent, manual, or happens only at tax time
- You're estimating what to set aside for taxes without knowing if it's accurate

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STEP 2

You've Outgrown Your Current Setup

What worked early on no longer fits the business you're running today.

- Your financial setup feels reactive or pieced together
- You're juggling spreadsheets, tools, or manual workflows
- There's no clear system for how money flows through your business

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STEP 3

You're Starting to Feel the Tax Pain

As income grows, the gap between what you earn and what you keep becomes harder to ignore.

- You're paying self-employment tax on all of your profit (~15.3%)
- You estimate taxes each quarter without knowing if it's accurate
- You only fully understand what you owe after the year is over

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STEP 4

You're Starting to Wonder If Your Current Business Setup Is Costing You Money

Once the tax impact becomes clear, how your business is set up, including options like an S-Corp, can meaningfully change how much you pay in taxes each year.

- You're consistently generating ~\$60K-\$70K+ in annual profit and your business is still set up the same way it was when you started
- You're starting to question if there's a more structured way to manage and keep your income
- You're starting to feel like you might be overpaying in taxes, but haven't evaluated whether your current business setup is the most tax-efficient

For Jayde, this was the point where changing her business structure by electing S-Corp started saving her tens of thousands each year.